



Telephone +61 (2) 8767 7000

24 George Street, North Strathfield
NSW 2137, Australia
www.arnotts.com

17th February 2022

Coles Supermarkets
Beccy Thompson
L1 M9 800 Toorak Road,
Hawthorn East, Victoria 3123

Dear Beccy,

Price Adjustment Effective 12th May 2022

You will be aware that Arnott's remains committed to manufacturing in Australia. The Arnott's Group is headquartered in Sydney, Australia and employs approximately 2,000 people across the country.

More than 99% of the biscuits we sell in Australia are made in Australia.

Our locally sourced key ingredients include flour and grains from the Darling Downs, Northern NSW, Riverina and South Australia, dairy products from Victoria, Tasmania and NZ, sugar from North Queensland, and eggs from NSW.

We regularly conduct reviews on our business to ensure that we remain competitive within the market so that we can continue to use high quality ingredients to deliver Australia's favourite products.

As a result of our most recent review, we have determined it's necessary to increase the list price on a range of our products and to adjust our promotional strategy.

The price changes will apply to all orders delivered on or after 12th May 2022

Details of products impacted by the list price and promotional changes are listed on the following pages. Your Arnott's business partner is available to answer questions that you may have.

Yours sincerely,

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Michelle Foley
Chief Customer Officer ANZ

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